

24hr Summary:

	r-4

Date: 15 May 2006 **Geology Report Number: 13** (associated DDR # 19)

Well Details									
Depth MDRT:	3286.0m	Rig:	OCEAN PATRIOT	Date:	15 May 2006				
Depth TVDBRT:	3107.4m	RTE amsl:	21.5m	Report Start:	00:00				
Depth TVDSS:	3085.9m	LAT amsl:	154.5m	Report End:	24:00				
Progress:	45.0m	Last Csg Size:	13.375in	Days On Location:	17.44				
Hole Size:	12.250in	Last Csg. Shoe (TVD):	987.2m	Days since Spud:	77.50				
Hole Size Carbide:		Last Csg. Shoe (MD):	998.5m						
		F.I.T. / L.O.T.:	12.50ppg /						

Operations Summary Drilled the interval 3241-3286m MDRT (reached at 0830 hrs). POOH for bit change. Decision made to do a junk run with a mill tooth bit and x2 junk subs.

3241 - 3261m MDRT

Interbedded Sandstone (loose fine to very coarse), Argillaceous Sandstone (very fine to fine grained), Silty Claystone (gradational to Carbonaceous Claystone) and thin Coal stringers. ROP 3.5 - 40 m/hr

7.5 m/hr average ROP Background gas 0.8%TG

Preliminary Top of Zone 1.2 Sandstone reservoir picked at 3261.4m MDRT = 3083mTVDRT.

3261 - 3286m MDRT

Interbedded Sandstone (loose fine to very coarse), Argillaceous Sandstone (fine to occasionally medium grained), Silty Claystone (gradational to Carbonaceous Claystone) and thin Coal stringers.

ROP 1.6 - 35 m/hr

5.6 m/hr average ROP Background gas 0.6%TG

Forward Plan: Drill with "junk run" assembly from 3286 - 3290m. POOH lay out 2X junk subs, pick up new bit and RIH. Drill ahead 311mm hole.

	WBM Data									
Mud Type: Pl	HPA/KCL/Glycol	Flowline Temp:		CI:	45000mg/l	Low Gravity Solids:		Viscosity	65sec/qt	
Sample From:	Active pit	MWD Circ Temp:		Hard/Ca:	520mg/l	High Gravity Solids:		PV YP	19cp 38lb/100ft²	
Time:	22:00	Glycol CP Temp:		MBT:	4.5	Solids (corrected):		Gels 10s	11	
Weight:	9.40ppg	Glycol:	2.2%vol	PM:	0.3	H2O:	91%	Gels 10m	19	
ECD TD:		Nitrates:		PF:	0.05	Oil:	0%	Fann 003	10	
ECD Shoe:		Sulphites:		MF:	0.65	Sand:	.25	Fann 006 Fann 100	12 38	
ECD Cuttings:		API FL:	4.8cc/30min	pH:	8.5	Barite:		Fann 200	49	
KCI Equiv:	8%	API Cake:	1/32nd"	PHPA Excess:				Fann 300	57	
								Fann 600	76	

Formation Tops										
Formation	Progn	osed	Actual		Diff.	Thickness (MD)	Pick Criteria			
K2 Sandstone "marker"	2775.00	2591.50	2799.00	2612.30	-20.80	251.00	LWD and Sample			
Ma2 Sandstone	3045.00	2857.50	3050.00	2852.00	5.50	134.00	LWD GR-RES			
Reservoir Zone 0 Sand	3195.90	2978.00	3184.00	2984.50	-6.50	77.40	LWD GR-RES			
Reservoir Zone 1.2 Sand	3262.80	3048.00	3261.40	3061.50	-13.50	0.00				

	Oil Shows									
From	То	Formation	Lithology	White Light				Rating		
FIOIII	10	Formation	Littlology	Stain	Cut	Residue	Fluor.	Cut Fluor.	Residue	Nating
3230.00m	3245.00m			nil	nil	nil	dull greenish / yellow	slow bluish / green	mod bright bluish / green	fair
3260.00m	3285.00m			nil	nil	nil	mod bright light green	mod bright light green	cream film	fair



LIMITED

Gas Depth Total Gas C1 C2 C3 iC4 nC4 C5 C1/C2 C1/C3 F1* (ppm) F2* (ppm) F3* (ppm) Gas Type Range (%) (ppm) (ppm) (ppm) (ppm) (ppm) (ppm) (ppm) (ppm) 3241.00 -Background 0.81 5303 570 306 50 94 76 9.3 17.33 69.78 144 1,659.79 3261.00 Comment: 3248.50 -Peak 6.20 48006 3693 1843 784 14,324.17 286 498 303 13 26.05 158.44 Comment: coal 3252.00 -Peak 6.40 46058 3640 1838 274 495 293 12.65 25.06 157.19 769 14,377.41 Comment: coal 3258.00 -2.80 21837 1688 855 135 234 153 12.94 25.54 369 Peak 142.73 6,133.12 Comment: coal 3261.00 background 0.60 2912 337 203 35 69 68 8.64 14.34 42.82 104 825.88 3286.00 Comment: 3268.00 -Peak 5.40 39046 3520 1744 280 509 326 11.09 22.39 119.77 789 12,740.17 Comment: coal 3272.50 -3.90 198 2577 1083 185 282 188 0.08 0.18 1.05 467 9,091.6 Peak Comment: 3283.00 -2.20 13789 1447 846 142 281 218 9.53 16.3 63.25 423 4,449.26 Peak

F1*: C1 / C5 F2*: iC4 + nC4 F3*: (C2 + C3) / (C5 / (iC4 + nC4))

Comment: Associated with a drilling break. Sandstone from cuttings - no LWD as yet.

				Survey				
MDRT	Incl.	Corr. Az	TVDBRT	'V' Sect	Dogleg	N/S	E/W	Tool Type
(m)	(deg)	(deg)	(m)	(deg)	(deg/30m)	(m)	(m)	
3270.13	4.9	277.1	3091.13	914.1	0.5	-65.7	-911.8	MWD

06:00 Hrs Update						
Time:	06:00 Hrs on 16 May 2006					
Depth:	3290 / 3111.5					
Progress Since Midnight:	4					
Drilling Status:	POOH with junk sub assembly					
Formation:	Latrobe Group below top of Zone 1.2 reservoir					
Lithology:	No samples circulated to surface from "junk Run"					
ROP:	3.5 - 9 m/hr 5.2 average					
Gas:	Background 0.5% C1 4028 ppm, C2 228 ppm, C3 166 ppm, IC4 29 ppm, NC4 52 ppm, C5 45 ppm					
	Trip Gas from 3286m 1.4% C1 9376 ppm, C2 878 ppm, C3 411 ppm, IC4 57 ppm, NC4 105 ppm, C5 80 ppm.					

Wellsite Geologist(s) (Days) - Mike Woodmansee (Nights) - Stuart Duff

	Lith	ology Rep	ort					
Depth I	nterval	Main	Lithology		Lithology	Lithology		
Depth (mRT)	Depth Range	Lithology	%	Qualifier	Description			
2960.0	2965.0	Clyst	40	slty	Claystone, It - med brnish gy, very soft to soft, sub-blocky to amorphous, 25% siliceous clay, 75% siliceous silt, 5% coal.			
3235.0	3240.0	Clyst	80	slty	Claystone, medium to dark greyish brown, soft to firm, sub-blocky to amorphous, 70% siliceous clay, 30% siliceous silt, 4% coal, trace of pyrite.			
3240.0	3245.0	Sst	15	arg	Sandstone, It olive gy to light and medium shades of brownish grey, very soft to friable, sub-blocky to amorphous, sub-angular to rounded, to well sorted, slightly elongated to slightly spherical, 30% siliceous clay, 15% siliceous silt, 55% siliceous sand, 60% very fine grained, 40% fine grained, 2% coal, trace of pyrite, 10% porosity, hydrocarbon show.			
3250.0	3255.0	Sst	30		Sandstone, clr-transl quartz grains, loose, sub-angular to sub-rounded, to moderately sorted, elongated to slightly spherical, 10% siliceous clay, 90% siliceous sand, 10% fine grained, 70% medium grained, 20% coarse grained, 0.2% pyrite cement, trace of pyrite, 20% porosity.			
3265.0	3270.0	Clyst	10	carb	Claystone, dk gy/brn, to brnish/blk, soft to friable, sub-blocky to sub-fissile, 60% siliceous clay, 40% siliceous silt, 4% coal, trace of pyrite.			
3270.0	3275.0	Sst	30		Sandstone, wh, clr-transl, loose, sub-angular to rounded, to moderately sorted, elongated to slightly spherical, 5% siliceous clay, 95% siliceous sand, 40% medium grained, 55% coarse grained, 5% very coarse grained, 0.2% pyrite cement, trace of pyrite, 20%			



	Lith	ology Rep	ort			
Depth	Interval	Main	l :4h a la au .	1.50 1		
Depth (mRT)	Depth Range	Lithology	Lithology % Qualifier		Description	
					porosity, no hydrocarbon show.	
3275.0	3280.0	С	5		Coal, blk vitreous, firm, sub-blocky, trace of pyrite.	
3280.0	3285.0	Sst	58		Sandstone, wh, clr-transl, loose to friable, sub-angular to sub-rounded, to well sorted, elongated to slightly spherical, 10% siliceous clay, 90% siliceous sand, 40% medium grained, 50% coarse grained, 10% very coarse grained, trace of pyrite cement, trace of pyrite, 20% porosity.	